

BARRIE

Spring 2017

Real Estate Investment Essentials

ANALYST INSIGHT

"With year-round recreational activities and over 300 hectares of parkland to enjoy, Barrie is becoming a prime location to raise a family. The recent explosion in population the city is experiencing is resulting in tremendous growth of infrastructure and housing demand. Combine this with the fact that Barrie is within easy GoTrain access to GTA and it is a Government designated "Place to Grow" ; you have yourself an ideal candidate for a long term growth demand"

-Don R. Campbell, Senior Analyst, REIN



GO TRAIN

The revitalized train system provides fast and easy access to GTA

1 HOUR

Drive to the central hub of downtown Toronto and close proximity to the US border

5th

Highest one-bedroom apartment rental rate of all major Canadian cities



HOUSING

Home sales of \$412.4 million in March set a new all-time record for sales in any

AVERAGE SALE PRICE



As of March, the average home sold for \$520,624 (Up 36.9% from 2016)

AVERAGE RENT PRICES



1 BR: \$1,100
2 BR: \$1,330
3 BR+: \$1,565

VACANCY RATE

2.2% (CMHC)



Housing Construction



Approx. 1,000-1,400 units are expected to be started through 2017



POPULATION STATS CANADA EST.

145,614 (2016)

2031 FORECAST

210,000

2051 FORECAST

253,000



EMPLOYMENT

Ontario is expected to sustain a 1.1% growth in employment through 2017 and 2018

UNEMPLOYMENT RATE

5.8%

(lowest it has been in two years)



PROVINCIAL GDP

2.5% in 2017

2.0% in 2018 (RBC)



Real Estate Investment Network

FOR MORE INFORMATION AND REPORTS VISIT: REINCANADA.COM



REIN REAL ESTATE INVESTMENT NETWORK